

# WORLD FINANCE

Michael Spence

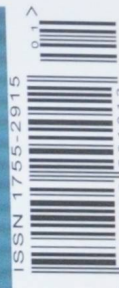
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## THE POWER OF INSIGHT

How First Energy Bank is creating  
value in global energy

WORLD FINANCE 100: SPECIAL SUPPLEMENT INSIDE

### BANKERS' BONUSES

The travails of executive pay

### THE GREATEST RISKS IN 2010

Pitfalls: Likelihood and impact

### CHINA'S PRAGMATISM

Aggressive investing stimulates growth

# LOCAL TEAM, GLOBAL SUCCESS

As an advisor to the Turkish shipping community since 1983, Mahmut Karaman has established one of the most qualified teams of maritime law practice in Turkey



**K**araman Law Firm was established by Mahmut Karaman in the early 2000s and specialises in maritime law. Having worked together since 2000, his team approach each case with solidarity and stability; they are respected for their legal expertise, client relationships, and strategic vision.

Karaman Law Firm is committed to serving clients within the legal areas of their expertise. Shipping has been the traditional focus of the firm but it has equal expertise in insurance, reinsurance, ship finance, international trade and general commercial law.

The firm represents clients by handling each case with clarity and precision, providing detailed solutions in a swift and timely manner. In litigation disputes, the clients are kept informed and are always briefed on future expectations. The firm provides effective advice on which risks are worth taking. The team is ambitious but not adventurous.

## AREAS OF PRACTICE

Karaman Law Firm handles all types of commercial matters, from marine casualties to assisting parties in non-contentious matters, including owners, insurers, ports, ship-

yards, banks, traders and foreign investors.

The firm is well known for its experience in both foreign and domestic litigation. The firm draws on the diverse strength of individuals with a variety of education and practice backgrounds, which allow them to handle a wide range of commercial disputes and liability litigations in both Turkish Courts and foreign jurisdictions. The law firm has handled arbitration before the *Chambre Arbitrale de Paris* on behalf of Turkish companies as well as representing foreign companies with seven digit claims before the Turkish Courts. Recently, Karaman Law Firm obtained declaratory relief